



CONSULTING

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Received & Inspected

OCT 24 2013

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VIA OVERNIGHT DELIVERY

REDACTED – FOR PUBLIC INSPECTION

October 7, 2013

Marlene H. Dortch, Secretary
Federal Communications Commission
Office of the Secretary
445 Twelfth Street S.W.
Room 5-A225
Washington, D.C. 20554

RE: CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE ORDER IN WC DOCKET NOS. 10-90, 07-0135, 05-337, 03-109, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION.

Dear Ms. Dortch,

In accordance with the annual reporting requirements of 47 C.F.R. §54.313 and §54.422, Montrose Mutual Telephone Company (Montrose Mutual) is submitting FCC Form 481. Enclosed is the complete FCC Form 481 as completed, certified, and filed on line with USAC.

Section 3005 of Form 481 requires the filing of financial information per 47 C.F.R. §54.313(f)(2). Montrose Mutual maintains that this information is “Confidential Financial Information” and is submitting this information pursuant to Protective Order, DA 12-1857 as described below.

First, Montrose Mutual is submitting the “Confidential Financial Information” as a “Stamped Confidential Document” with each page bearing the legend CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE ORDER IN WC DOCKET NOS. 10-90, 07-0135, 05-337, 03-109, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION. One copy of the “Stamped Confidential Document” and accompanying cover letter are enclosed.

No. of Copies rec'd
List ABCDE

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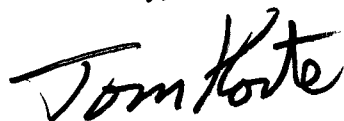
Second, Montrose Mutual is submitting the "Stamped Confidential Document" as a "Redacted Confidential Document" where the "Confidential Financial Information" has been redacted. Two copies of the "Redacted Confidential Document" and accompanying cover letter with each page stamped "REDACTED - FOR PUBLIC INSPECTION" are enclosed.

Finally, Montrose Mutual is submitting two copies of the "Stamped Confidential Document" and accompanying cover letter to Charles Tyler, Telecommunications Access Policy Division, Wireline Competition Bureau, Federal Communications Commission, 445 Twelfth Street S.W., Room 5-A452, Washington, D.C. 20554.

FCC Form 481 for Montrose Mutual Telephone Company will also be filed prior to October 15th with the Illinois Commerce Commission.

Please contact me with any questions you have on this filing.

Sincerely,

A handwritten signature in black ink that reads "Tom Korte". The signature is written in a cursive, flowing style.

Tom Korte
Senior Consultant
GVNW Consulting, Inc.
(217) 862-1944
tkorte@gvnw.com

Enclosures

Balance Sheet - Data Collection Form Page 1 of 3	FCC Form 481 OMB Control No. 3060-0086 OMB Control No. 3060-0819 July 2013
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<010> Study Area Code	341058
<015> Study Area Name	Montrose Mutual Telephone Company
<020> Program Year	2014
<030> Contact Name - Person USAC should contact regarding this data	George P. Tays
<035> Contact Telephone Number - Number of person identified in data line <030>	217-925-5242
<039> Contact Email Address - Email Address of person identified in data line <030>	ggot@mmstnet.com

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☐ Filed as reviewed single company
☐ Filed as reviewed consolidated company
☐ Filed as subsidiary of reviewed consolidated company

☐ Filed as audited single company
☐ Filed as audited consolidated company
☐ Filed as subsidiary of audited consolidated company

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CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;"> Signature </div> <div style="text-align: center;"> 10-2-13 Date </div> </div>					
PART A. BALANCE SHEET					
ASSETS	BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	BALANCE PRIOR YEAR	BALANCE END OF PERIOD
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents			25. Accounts Payable		
2. Cash-BUS Construction Fund			26. Notes Payable		
3. Affiliates:			27. Advance Billings and Payments		
a. Telecom, Accounts Receivable			28. Customer Deposits		
b. Other Accounts Receivable			29. Current Mat. I/T Debt		
c. Notes Receivable			30. Current Mat. I/T Debt-Rur. Dev.		
4. Non-Affiliates:			31. Current Mat. Capital Leases		
a. Telecom, Accounts Receivable			32. Income Taxes Accrued		
b. Other Accounts Receivable			33. Other Taxes Accrued		
c. Notes Receivable			34. Other Current Liabilities		
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)		
6. Material-Regulated			LONG-TERM DEBT		
7. Material-Nonregulated			36. Funded Debt-BUS Notes		
8. Prepayments			37. Funded Debt-RTS Notes		
9. Other Current Assets			38. Funded Debt-FFB Notes		
10. Total Current Assets (1 thru 9)			39. Funded Debt-Other		
			40. Funded Debt-Rural Develop. Loan		
NONCURRENT ASSETS			41. Premium (Discount) on I/T Debt		
1. Investment in Affiliated Companies			42. Recaptured Debt		
a. Rural Development			43. Obligations Under Capital Lease		
b. Nonrural Development			44. Adv. from Affiliated Companies		
2. Other Investments			45. Other Long-Term Debt		
a. Rural Development			46. Total Long-Term Debt (36 thru 45)		
b. Nonrural Development			OTHER LIAB. & DEF. CREDITS		
3. Nonregulated Investments			47. Other Long-Term Liabilities - Due to Affiliates		
4. Other Noncurrent Assets - Due from Affiliates			48. Other Deferred Credits - Deferred Income Taxes		
5. Deferred Charges			49. Other Jurisdictional Differences		
6. Jurisdictional Differences			50. Total Other Liabilities and Deferred Credits (47 thru 49)		
7. Total Noncurrent Assets (1 thru 6)			EQUITY		
			51. Cap. Stock Outstanding & Subscribed		
PLANT, PROPERTY, AND EQUIPMENT			52. Additional Paid-In-Capital		
8. Telecom, Plant-In-Service			53. Treasury Stock		
9. Property Held for Future Use			54. Membership and Cap. Certificates		
10. Plant Under Construction			55. Other Capital		
11. Plant Adj., Nonop. Plant & Goodwill			56. Patronage Capital Credits		
12. Less Accumulated Depreciation			57. Retained Earnings or Margins		
13. Net Plant (18 thru 21 less 22)			58. Total Equity (51 thru 57)		
14. TOTAL ASSETS (10+17+23)			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)		

Income Statement - Data Collection Form	FCC Form 481
Page 2 of 3	OMB Control No. 3060-0986
	OMB Control No. 3060-0819
	July 2013

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 <030> Contact Name - Person USAC should contact regarding this data George P Tays
 <035> Contact Telephone Number - Number of person identified in data line <030> 217-925-5242
 <039> Contact Email Address - Email Address of person identified in data line <030> geot@mmlcnet.com

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PART 8. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS		
ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues		
2. Network Access Services Revenues		
3. Long Distance Network Services Revenues		
4. Carrier Billing and Collection Revenues		
5. Miscellaneous Revenues		
6. Uncollectible Revenues		
7. Net Operating Revenues (1 thru 6 less 6)		
8. Plant Specific Operations Expense		
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)		
10. Depreciation Expense		
11. Amortization Expense		
12. Customer Operations Expense		
13. Corporate Operations Expense		
14. Total Operating Expenses (8 thru 13)		
15. Operating Income or Margins (7 less 14)		
16. Other Operating Income and Expenses		
17. State and Local Taxes		
18. Federal Income Taxes		
19. Other Taxes		
20. Total Operating Taxes (17+18+19)		
21. Net Operating Income or Margins (15+16-20)		
22. Interest on Funded Debt		
23. Interest Expense - Capital Leases		
24. Other Interest Expense		
25. Allowance for Funds Used During Construction		
26. Total Fixed Charges (22+23+24-25)		
27. Nonoperating Net Income		
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income		
31. Total Net Income or Margins (21+27+28+29+30-26)		
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year		
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins end-of-Period ((31+33+34)-(35+36+37+38))		
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
43. Patronage Capital End-of-Year (40+41-42)		
44. Annual Debt Service Payments		
45. Cash Ratio ((14+20-10-11)/7)		
46. Operating Accrual Ratio ((14+20+26)/7)		
47. TIER ((31+26)/26)		
48. DSCR ((31+26+10+11)/44)		

Cash Flow - Data Collection Form	Received & Inspected OCT 24 2013	FCC Form 481 OMB Control No. 3060-0986 OMB Control No. 3060-0819 July 2013
Page 3 of 3		

<010> Study Area Code	341058
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<039> Contact Email Address - Email Address of person identified in data line <030>	geot@mmtcnet.com

PART C. STATEMENTS OF CASH FLOWS	
1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)	
CASH FLOWS FROM OPERATING ACTIVITIES	
2. Net Income	
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	
3. Add: Depreciation	
4. Add: Amortization	
5. Other (Explain)	
Changes in Operating Assets and Liabilities	
6. Decrease/(Increase) in Accounts Receivable	
7. Decrease/(Increase) in Materials and Inventory	
8. Decrease/(Increase) in Prepayments and Deferred Charges	
9. Decrease/(Increase) in Other Current Assets	
10. Increase/(Decrease) in Accounts Payable	
11. Increase/(Decrease) in Advance Billings & Payments	
12. Increase/(Decrease) in Other Current Liabilities	
13. Net Cash Provided/(Used) by Operations	
CASH FLOWS FROM FINANCING ACTIVITIES	
14. Decrease/(Increase) in Notes Receivable	
15. Increase/(Decrease) in Notes Payable	
16. Increase/(Decrease) in Customer Deposits	
17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)	
18. Increase/(Decrease) in Other Liabilities & Deferred Credits	
19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital	
20. Less: Payment of Dividends	
21. Less: Patronage Capital Credits Retired	
22. Other (Explain)	
23. Net Cash Provided/(Used) by Financing Activities	
CASH FLOWS FROM INVESTING ACTIVITIES	
24. Net Capital Expenditures (Property, Plant & Equipment)	
25. Other Long-Term Investments	
26. Other Noncurrent Assets & Jurisdictional Differences	
27. Other (Explain)	
28. Net Cash Provided/(Used) by Investing Activities	
29. Net Increase/(Decrease) in Cash	
30. Ending Cash	

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